Business of Sustainability Index

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Climate change and sustainability are top of mind for many Americans and the government of late. The SEC has proposed a new rule that would require registrants to include climate-related disclosures in their registration statements and reports.

GreenPrint knows that doing good is also good for business. Because it’s not just the government that is interested in corporations’ climate risks, consumers are too. This report, our second annual Business of Sustainability Index, provides evidence that consumer desire to do business with sustainable companies is not just maintaining, it is growing. This study finds that over two-thirds of Americans’ buying habits are guided by environmental friendliness, and despite inflation, we are willing to pay more for green products.

Consumers have natural skepticism, however, and that’s where GreenPrint, A PDI Company, can help. For the past eight years, GreenPrint has been offering turnkey solutions for companies to track and offset carbon emissions, while being independently verified by a ‘Big Four’ accounting firm.

Businesses can drive consumer preference through sustainability programming. We look forward to learning more about your organization and how we can help drive growth through sustainability.

A letter from Pete Davis, Founder and CEO of GreenPrint
The demand for green products and services is real, and we’re even willing to pay more for them, but most organizations fail to capitalize on this.

Three quarters of Americans are concerned about the environmental impact of the products they buy. Over two thirds say a product’s environmental friendliness is important to their purchasing decision.

Over three quarters agree they want to buy from environmentally friendly companies, but don’t know how to identify them.

Over two thirds of those surveyed use labels to determine if a product is environmentally friendly, with that number jumping to 78% for Gen Z and Millennials.

And two thirds say they would be willing to pay more for a product that is environmentally friendly - up 2% from last year.
It may seem that environmental awareness and decision-making are strictly a younger generational concern, however, this study shows that this is not the case; all generations are concerned about the environmental impact of the products they buy.

**Location Matters**

All geographical demographics show concern as well, especially the Midwest which showed an increase in concern of 2% year over year.

**WHAT CAN I DO?**

**Be Transparent**

Clearly communicate environmental friendliness (including sustainable methodologies and practices) on packaging and on websites, social media, and collateral.

**Tailor Your Messaging**

Use TikTok, Instagram, and Reels to communicate with younger audiences and save radio, Facebook, and YouTube for older generations.

**Make It Easy**

Certified offsets can be used in conjunction with your sustainability practice to immediately neutralize your products’ environmental footprint. Promoting carbon neutrality makes it easy for consumers to recognize your eco-friendly product.
OUR CHANGING CLIMATE

Wildfires, air pollution, severe drought, extreme heat, and floods top Americans’ concerns.

Climate change refers to long-term shifts in temperatures and weather patterns. These shifts may be natural, but for over 200 years, human activities have been the main driver of climate change, primarily due to the burning of fossil fuels including coal, oil and gas.

7 in 10 Americans say that climate events from the past year have made them more likely to purchase environmentally friendly products.

38% of those surveyed said they were not buying green products before, but climate change events have caused them to change their purchasing habits.

Scientists forecast a temperature rise of 1-3°C over the next century.

Carbon policies and corporate targets are increasingly focused on limiting rising temperatures to 1.5-2°C.*

*Nature.com
Corporate America says it’s going green, but do Americans buy it?

Vague icons imply sustainability, but consumers often find these confusing.

With skepticism surrounding potentially empty claims on the rise, who can we trust? Respondents say third party verifications:

- **46%** say a third-party verification is important for validating a company’s claims, with 30% saying it’s the most important factor.
- **38%** believe companies when they make claims on environmental friendliness. This is down 9 points from last year.
- **45%** say it’s difficult to maintain environmentally sustainable purchasing habits.
- **66%** agree a company’s report on environmental friendliness impacts their purchase decisions.
How do we trust what companies say?

- 46% say third-party verification
- 27% look for clear language on products
- 14% trust annual sustainability reports
- 10% check to see if a company makes environmental cause donations
- 2% trust speeches from company CEOs

Who is most trusting?

- GEN Z 40%
- MILLENNIALS 50%
- GEN X 36%
- Boomers 27%

4 in 10 people say American corporations are doing a poor job when it comes to reducing their carbon footprint. Interestingly enough, 63% think the company they work for is doing a good job.
PUBLIC PERCEPTION

So who do Americans think is winning the “Green Game?”

In terms of demonstrating an actionable commitment to becoming more sustainable, Americans find that the food sector and hotels are doing well, while airlines, fleet, and gas and energy are falling behind:

**TOP DOGS**
- FOOD SECTOR - 69%
- HOTELS - 61%

**UNDERDOGS**
- AIRLINES - 57%
- FLEET - 55%
- GAS & ENERGY - 48%

WHAT CAN I DO?

**Build Trust**
Partnerships with credible third party sustainability vendors, agencies and non-profits creates accountability. Be sure to check references, credentials, and client lists.

**Avoid Mishaps**
Brands can leverage the Federal Trade Commission’s Green Guides to help avoid making environmental claims that can be misleading to consumers.

**Cite Your Sources**
The sustainability landscape is mostly voluntary, making it cluttered and disparate. When making sustainability claims, highlight your sources with links and progress metrics.
AT THE PUMP

Despite rising inflation and gas prices, more than half of those surveyed said they would pay more for gas if their carbon footprints were reduced.

64% of Americans would pay more at the pump if their carbon emissions were offset through sustainability efforts.

30% 1-5¢ per gallon  
15% 6-10¢ per gallon  
14% $1 flat rate

said they would sign up for a loyalty or rewards app that reduced their purchase’s carbon footprint

73% of those surveyed who said they would sign up for a loyalty or rewards app are Gen Z and Millennials

say they would like to own a credit card that automatically offset a percentage of the environmental impact of their purchases
The majority of respondents would be more willing to use these services if their carbon emissions were offset:

- **60%** for delivery services (Postmates, DoorDash, etc.)
- **56%** for rental cars
- **54%** for rideshares

**72%** of those more willing are Gen Z and Millennials

**WHAT CAN I DO?**

**Loyalty or Rewards App**

Create a loyalty program or rewards app for consumers to opt into that will automatically offset a percentage of fuel purchased at the pump overall reducing their carbon footprint.

**On-Site Messaging**

Display custom-branded, clear and transparent collateral to promote and support your sustainability program at fuel locations. Effectively promoting sustainability efforts can accurately and authentically build brand loyalty.

**Fuel Efficiency Guide**

Small changes in driving habits can add up to big savings for your wallet and significant reductions in your carbon footprint. Visit GreenPrint’s resources page for five easy tips to improve fuel efficiency. [greenprint.eco](http://greenprint.eco)
THE SHRINKING DIVIDE

The political divide is shrinking when it comes to sustainability amongst younger generations.

80% of Gen Z and 73% of Millennials who identify as Republican say they are concerned about the environmental impacts of the products they buy. These statistics are aligned with those who identify as Democrat: 82% of Gen Z and 88% of Millennials. When compared, these statistics surpass older generations as roughly 50% of Republicans and 83% of Democrats say environmental friendliness impacts their decision-making.

WHAT CAN I DO?

Connect with Consumers
Customers put different levels of importance on product attributes based on their values. If brands can create a shared value around sustainability they can increase brand loyalty.

Journey vs. Destination
It’s important not to overstate where a brand stands when it comes to its sustainability journey because there will always be more that can be done. Brands can continue to build trust through honest, transparent, and thoughtful communication.

Avoid False Assumptions
An increasing number of consumers are concerned about environmental impacts, regardless of political affiliation. The political divide amongst younger and older generations is fundamentally shrinking.
METHODOLOGY

The Business of Sustainability Index was conducted in collaboration with Directions Research. The data from this index was collected from an online survey fielded from March 7 to March 8, 2022, among a demographically balanced nationally representative sample of 1,062 U.S. adults 18 years of age and older. To ensure a consistent and accurate representation of the U.S. general population 18 years of age and older, data was weighted by the following variables: sex, age, geographic region, race/ethnicity, and education.

About GreenPrint, a PDI Company

GreenPrint is a global environmental technology company, offering sustainability as a service with patent-protected programs that deliver environmental impact and bottom-line results. Their turnkey offerings help companies meet sustainability goals while increasing brand value and customer loyalty—making it easy for businesses to do well by doing good. GreenPrint, now a part of PDI, is on pace to offset over 30 million metric tons of carbon by 2025.

About PDI

PDI (Professional Datasolutions, Inc.) has proudly served the convenience retail and petroleum wholesale industries since 1983. Over 1,500 companies, representing more than 200,000 locations worldwide, count on PDI solutions and expertise to deliver convenience and energy to the world.

For more information visit greenprint.eco and follow us on LinkedIn. To talk with one of our solutions experts to explore any of the action steps outlined or to get more general information, contact us at solutions@greenprint.eco.